

Our Lady of Peace Church and School
Statement of Financial Position
Fiscal Year 2014, Period 12 (06/01/2014 to 06/30/2014)

	Year Ended 06/30/2014	Year Ended 06/30/2013	
ASSETS			
Current Assets			
Cash	44,684	114,622	
Investments	-	-	
Receivables, Net of Allowance	3,972	40,515	1
Prepaid Expenses	12,354	20,194	2
Total Current Assets	61,011	175,331	
Long-Term Assets			
Accrued Receivable	-	56,431	
Catholic Community Foundation Investments	3,542,158	3,060,865	3
Property, Plant & Equipment	15,528,027	15,528,027	
Total Long-Term Assets	19,070,185	18,645,323	
TOTAL ASSETS	19,131,196	18,820,653	
 LIABILITIES & NET ASSETS			
Current Liabilities			
Accounts Payable	(35,250)	(112,948)	
Payroll and Other Accrued Liabilities	(107,543)	(74,794)	5
Archdiocesan and Other Collections	(9,177)	(2,761)	6
Deferred Revenue	(29,846)	(49,836)	7
Current Archdiocesan Obligations	-	-	
Total Current Liabilities	(181,816)	(240,339)	
Long-Term Liabilities			
Long Term Archdiocesan Obligations	-	(50,277)	
Total Long-Term Liabilities	-	(50,277)	
TOTAL LIABILITIES	(181,816)	(290,616)	
Net Assets			
Unrestricted Net Assts	(17,669,881)	(17,456,206)	
Unrestricted Net Assets	(17,669,881)	(17,456,206)	
Men's Club Funds	(8,528)	(8,528)	
Women's Club Funds	(2,807)	(2,807)	
Leisure Club Funds	(560)	(560)	
School Parent Association Funds	-	-	
Athletic Funds	-	-	
Parish and School Organizations	(11,895)	(11,895)	
Worship Environment Funds	(10,363)	(691)	
Kitchen Fund	(3,976)	(3,976)	
Temporarily Restricted Net Assets	(14,339)	(4,667)	
Permanently Restricted Endowments	(1,253,264)	(1,057,269)	9
TOTAL NET ASSETS	(18,949,380)	(18,530,037)	
TOTAL LIABILITIES AND NET ASSETS	(19,131,196)	(18,820,653)	